



**BISHAL GUPTA**

**CHARTERED ACCOUNTANT**

VASANT KUNJ APARTMENTS

OPP. COSMOS MALL

JYOTINAGAR, SILIGURI - 734001

Mobile: (+91) 96410-41754

**TAX AUDIT REPORT**  
**FOR THE FINANCIAL YEAR ENDING**  
**31<sup>ST</sup> MARCH 2019**

**M/s MLA OSL DEVELOPERS (JV)**

Regd. Address:

**234/3A, FMC Fortuna, AJC Bose Road, Kolkata-700020**

Site Address:

**Uttorayon Township, Matigara, Siliguri-734010**

CA. Bishal Gupta  
Vasant Kunj Apartment, Jyotinagar, Siliguri - 734008

FORM NO. 3CB

[See rule 6G(1)(b)]

Audit report under section 44AB of the Income - tax Act 1961,

in the case of a person referred to in clause (b) of sub - rule (1) of rule 6G

1. We have examined the balance sheet as on, 31<sup>st</sup> March 2019, and the \*profit and loss account / income and expenditure account for the period beginning from 1<sup>st</sup> April 2018 to ending on 31<sup>st</sup> March 2019., attached herewith, of **MLA OSL DEVELOPERS (JV)**, having registered office at 234/3A FMC FORTUNA, AJC BOSE ROAD, KOLKATA, PAN -AACAM3335R.

2. We certify that the balance sheet and the profit and loss account are in agreement with the books of account maintained at the principal place of business at **Upwan, Uttarayan, Matigara, Siliguri - 734010**

3.(a) We report the following observations / comments / discrepancies / inconsistencies; if any:

(b) Subject to above, -

(A) We have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purpose of the audit.

(B) In our opinion, proper books of account have been kept by the head office and branches of the assessee so far as appears from our examination of the books.

(C) In our opinion and to the best of our information and according to the explanations given to us, the said accounts, read with notes thereon, if any, give a true and fair view :-

(i) in the case of the balance sheet, of the state of the affairs of the assessee as at 31st March 2019, and

(ii) in the case of the profit and loss account of the profit of the assessee for the year ended on that date.

4. The statement of particulars required to be furnished under section 44AB is annexed herewith in Form No.3CD.

5. In our opinion and to the best of our information and according to explanations given to us, the particulars given in the said Form No.3 CD are true and correct subject to following observations/qualifications, if any:

Date: 26<sup>th</sup> Sept 2019



CA. Bishal Gupta  
Chartered Accountant  
For Bishal Gupta

*Bishal Gupta*

Member  
Chartered Accountant - 532673  
Mem.No. 532763



## FORM NO. 3CD

[See rule 6G(2)]

## Statement of particulars required to be furnished under section 44AB of the Income-tax Act, 1961

1	Name of the assessee	MLA OSL DEVELOPERS (JV)				
2	Address	234/3A, FMC FORTUNA, AJC BOSE ROAD, KOLKATA, WE ST BENGAL, 700020				
3	Permanent Account Number (PAN)	AACAM3335R				
4	Whether the assessee is liable to pay indirect tax like excise duty, service tax, sales tax, goods and services tax, customs duty, etc. if yes, please furnish the registration number or, GST number or any other identification number allotted for the same	Yes				
	Sl No.	Type	Registration Number			
	1	Goods and Services Tax WEST BENGAL	19AACAM3335R1Z2			
5	Status	AOP/BOI				
6	Previous year from	01/04/2018 to 31/03/2019				
7	Assessment Year	2019-20				
8	Indicate the relevant clause of section 44AB under which the audit has been conducted					
	Sl No.	Relevant clause of section 44AB under which the audit has been conducted				
	1	Clause 44AB(a)-Total sales/turnover/gross receipts of business exceeding specified limits				
9	a	If firm or Association of Persons, indicate names of partners/members and their profit sharing ratios. In case of AOP, whether shares of members are indeterminate or unknown ?				No
		Name				Profit Sharing Ratio (%)
		MLA INFRA TECH PVT LTD				50
		OSL ABASAN PVT LTD				50
9	b	If there is any change in the partners or members or in their profit sharing ratio since the last date of the preceding year, the particulars of such change.				No
		Date of change	Name of Partner/Member	Type of change	Old profit sharing ratio	New profit Sharing Ratio
						Remarks
10	a	Nature of business or profession (if more than one business or profession is carried on during the previous year, nature of every business or profession).				
		Sector	Sub Sector			Code
		CONSTRUCTION	Other construction activity n.e.c.			06010
10	b	If there is any change in the nature of business or profession, the particulars of such change				No
		Business	Sector	SubSector		Code
11	a	Whether books of accounts are prescribed under section 44AA, if yes, list of books so prescribed				Yes
		Books prescribed				
		CASH BOOK, BANK BOOK, JOURNAL, TRIAL BALANCE, LEDGER, PURCHASE REGISTER, FIXED ASSET REGISTER ETC				
11	b	List of books of account maintained and the address at which the books of accounts are kept. (In case books of account are maintained in a computer system, mention the books of account generated by such computer system. If the books of accounts are not kept at one location, please furnish the addresses of locations along with the details of books of accounts maintained at each location.) Same as 11(a) above				
		Books maintained	Address Line 1	Address Line 2	City or Town or District	State PinCode
		CASH BOOK, BANK BOOK, JOURNAL, TRIAL BALANCE, LEDGER, PURCHASE REGISTER, FIXED ASSET REGISTER ETC	UPWAN	NH 31, MATIGARA	SILIGURI	WEST BENGAL 734010
11	c	List of books of account and nature of relevant documents examined. Same as 11(b) above				
		Books Examined				
		CASH BOOK, BANK BOOK, JOURNAL, TRIAL BALANCE, LEDGER, PURCHASE REGISTER, FIXED ASSET REGISTER ETC				
12	Whether the profit and loss account includes any profits and gains assessable on presumptive basis, if yes, indicate the amount and the relevant section (44AD, 44AE, 44AF, 44B, 44BB, 44BBA, 44BBB, Chapter XII-G, Part I Schedule or any other relevant section)					No





13 a	Method of accounting employed in the previous year	Mercantile system		
13 b	Whether there has been any change in the method of accounting employed vis-a-vis the method employed in the immediately preceding previous year.	No		
13 c	If answer to (b) above is in the affirmative, give details of such change, and the effect thereof on the profit or loss.			
	Particulars	Increase in profit(Rs.)	Decrease in profit(Rs.)	
13 d	Whether any adjustment is required to be made to the profits or loss for complying with the provisions of income computation and disclosure standards notified under section 145(2).	No		
13 e	If answer to (d) above is in the affirmative, give details of such adjustments.			
	ICDS	Increase in profit(Rs.)	Decrease in profit(Rs.)	Net effect(Rs.)
	Total			
13 f	Disclosure as per ICDS.			
	ICDS	Disclosure		
	ICDS I - Accounting Policies	FUNDAMENTAL ACCOUNTING ASSUMPTIONS OF GOING CONCERN, CONSISTENCY AND ACCRUAL CONCEPT HAVE BEEN FOLLOWED.THERE IS NO CHANGES IN ACCOUNTING POLICIES DURING THE PREVIOUS YEAR HAVING ANY MATERIAL EFFECTS		
	ICDS II - Valuation of Inventories	VALUATION PRINCIPLE: INVENTORIES HAVE BEEN VALUED AT LOWER OF COST OR NET REALIZABLE VALUE.COST FORMULA: WHERE SPECIFIC IDENTIFICATION OF COST IS NOT ASCERTAINABLE,FIFO METHOD HAS BEEN FOLLOWED		
	ICDS III - Construction Contracts	NOT APPLICABLE		
	ICDS IV - Revenue Recognition	REVENUE HAS BEEN RECOGNIZED ONLY WHEN THERE IS REASONABLE CERTAINTY OF ITS COLLECTION. DURING THE PREVIOUS YEAR,NO AMOUNT OF REVENUE HAS BEEN DEFERRED DUE TO LACK OF REASONABLE CERTAINTY OF ITS ULTIMATE COLLECTION. AMOUNT OF REVENUE FROM SERVICE TRANSACTION,IF ANY,HAS BEEN DISCLOSED IN PROFIT & LOSS ACCOUNT FORMING PART OF FINANCIAL STATEMENT. INTEREST INCOME IS RECOGNIZED ON A TIME PROPORTION BASIS TAKING INTO ACCOUNT THE AMOUNT OUTSTANDING AND THE RATE APPLICABLE		
	ICDS V - Tangible Fixed Assets	TANGIBLE FIXED ASSETS HAVE BEEN SHOWN WITH ACTUAL COST PLUS OTHER INCIDENTAL COST BUT MINUS DEPRECIATION AS PER THE INCOME TAX ACT,1961. THE FIXED ASSETS HAVE NOT BEEN REVALUED DURING THE YEAR		
	ICDS VII - Governments Grants	NO GOVERNMENT GRANT HAS BEEN RECEIVED DURING THE PREVIOUS YEAR		
	ICDS IX - Borrowing Costs	NO BORROWING COST HAS BEEN INCURRED FOR QUALIFYING ASSETS		
	ICDS X - Provisions, Contingent Liabilities and Contingent Assets	PROVISION HAS BEEN RECOGNIZED ON THE BASIS OF REASONABLE CERTAINTY AND HAS BEEN MADE WITH PROPER DEGREE OF ESTIMATION TO BE PAYABLE AT FUTURE DATE AS A RESULT OF PAST EVENTS. NO CONTINGENT LIABILITY OR ASSET HAS BEEN RECOGNIZED DURING THE PREVIOUS YEAR		
14 a	Method of valuation of closing stock employed in the previous year.	AT COST OR NRV WHICH EVER IS LOWER		
14 b	In case of deviation from the method of valuation prescribed under section 145A, and the effect thereof on the profit or loss, please furnish:	No		
	Particulars	Increase in profit(Rs.)	Decrease in profit(Rs.)	
15	Give the following particulars of the capital asset converted into stock-in-trade			
	(a) Description of capital asset	(b) Date of acquisition	(c) Cost of acquisition	(d) Amount at which the asset is converted into stock-in trade
	Nil			
16	Amounts not credited to the profit and loss account, being:-			
16 a	The items falling within the scope of section 28			
	Description	Amount		
	Nil			
16 b	The proforma credits, drawbacks, refund of duty of customs or excise or service tax, or refund of tax, or other such credits, drawbacks or refund not admitted or due by the authorities concerned, which have been added			





	Description							Amount		
	Nil									
16 d	Any other item of income									
	Description							Amount		
	Nil									
16 e	Capital receipt, if any									
	Description							Amount		
	Nil									
17	Where any land or building or both is transferred during the previous year for a consideration less than value adopted or assessed or assessable by any authority of a State Government referred to in section 43CA or 50C, please furnish:									
	Details of property	Address Line 1	Address Line 2	City/Town	State	Pincode	Consideration received or accrued	Value adopted or assessed or assessable		
18	Particulars of depreciation allowable as per the Income-tax Act, 1961 in respect of each asset or block of assets, as the case may be, in the:-									
	Description of Block of Assets/ Class of Assets	Rate of depreciation (In Percent-age)	Opening WDV (A)	Additions				Deductions (C)	Depreciation Allowable (D)	Written Down Value at the end of the year (A+B-C-D)
				Purchase Value (1)	MOD-VAT (2)	Change in Rate of Exchange (3)	Subsidy/ Grant (4)			
	Furnitures & Fittings @ 10%	10%	297995	0	0	0	0	0	29800	268195
	Plant & Machinery @ 15%	15%	5114518	3170	0	0	0	3170	767653	4350035
	Plant & Machinery @ 40%	40%	9986	0	0	0	0	0	3995	5991
	* For Addition and Deduction Details refer Addition and Deduction Detail Tables At the End of the Page									
19	Amounts admissible under sections :									
	S.No	Section	Amount debited to profit and loss account	Amounts admissible as per the provisions of the Income-tax Act, 1961 and also fulfils the conditions, if any specified under the relevant 14 provisions of Income-tax Act, 1961 or Income-tax Rules, 1962 or any other guidelines, circular, etc., issued in this behalf.						
	Nil									
20 a	Any sum paid to an employee as bonus or commission for services rendered, where such sum was otherwise payable to him as profits or dividend. [Section 36(1)(ii)]									
	Description							Amount		
20 b	Details of contributions received from employees for various funds as referred to in section 36(1)(va):									
	Nature of fund		Sum received from employees	Due date for payment	The actual amount paid	The actual date of payment to the concerned authorities				
	Provident Fund		15786	15/05/2018	15786	17/05/2018				
	Provident Fund		16141	15/06/2018	16141	15/06/2018				
	Provident Fund		16159	15/07/2018	16159	25/07/2018				
	Provident Fund		16339	15/08/2018	16339	27/08/2018				
	Provident Fund		16013	15/09/2018	16013	15/09/2018				
	Provident Fund		16308	15/10/2018	16308	19/12/2018				
	Provident Fund		16607	15/11/2018	16607	19/12/2018				
	Provident Fund		16388	15/12/2018	16388	19/12/2018				
	Provident Fund		16211	15/01/2019	16211	07/03/2019				
	Provident Fund		15525	15/02/2019	15525	06/03/2019				
	Provident Fund		15723	15/03/2019	15723	08/03/2019				
	Provident Fund		17322	15/04/2019	17322	24/04/2019				
21 a	Please furnish the details of amounts debited to the profit and loss account, being in the nature of capital, personal, advertisement expenditure etc									
	Capital expenditure									
	Particulars									
	Personal expenditure									
	Particulars									





Expenditure incurred at clubs being entrance fees and subscriptions										
Particulars								Amount in Rs.		
Expenditure incurred at clubs being cost for club services and facilities used.										
Particulars								Amount in Rs.		
Expenditure by way of penalty or fine for violation of any law for the time being force										
Particulars								Amount in Rs.		
Expenditure by way of any other penalty or fine not covered above										
Particulars								Amount in Rs.		
Expenditure incurred for any purpose which is an offence or which is prohibited by law										
Particulars								Amount in Rs.		
(b) Amounts inadmissible under section 40(a):-										
(i) as payment to non-resident referred to in sub-clause (i)										
(A) Details of payment on which tax is not deducted:										
Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee, if available	Address Line 1	Address Line 2	City or Town or District	Pincode		
(B) Details of payment on which tax has been deducted but has not been paid during the previous year or in the subsequent year before the expiry of time prescribed under section 200(1)										
Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee, if available	Address Line 1	Address Line 2	City or Town or District	Pincode	Amount of tax deducted	
(ii) as payment referred to in sub-clause (ia)										
(A) Details of payment on which tax is not deducted:										
Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee, if available	Address Line 1	Address Line 2	City or Town or District	Pincode		
(B) Details of payment on which tax has been deducted but has not been paid on or before the due date specified in sub-section (1) of section 139.										
Date of payment	Amount of payment	Nature of payment	Name of the payer	PAN of the payee, if available	Address Line 1	Address Line 2	City or Town or District	Pincode	Amount of tax deducted	Amount out of (VI) deposited, if any
(iii) as payment referred to in sub-clause (ib)										
(A) Details of payment on which levy is not deducted:										
Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee, if available	Address Line 1	Address Line 2	City or Town or District	Pincode		
(B) Details of payment on which levy has been deducted but has not been paid on or before the due date specified in sub-section (1) of section 139.										
Date of payment	Amount of payment	Nature of payment	Name of the payer	PAN of the payee, if available	Address Line 1	Address Line 2	City or Town or District	Pincode	Amount of levy deducted	Amount out of (VI) deposited, if any
(iv) fringe benefit tax under sub-clause (ic)										
(v) wealth tax under sub-clause (iia)										
(vi) royalty, license fee, service fee etc. under sub-clause (iib).										
(vii) salary payable outside India/to a non resident without TDS etc. under sub-clause (iii).										
Date of payment	Amount of payment	Name of the payee	PAN of the payee, if available	Address Line 1	Address Line 2	City	Pincode			
(viii) payment to PF /other fund etc. under sub-clause (iv)										
(ix) tax paid by employer for perquisites under sub-clause (v)										
(c) Amounts debited to profit and loss account being, interest, salary, bonus, commission or remuneration inadmissible under section 40(b)/40(ba) and computation thereof;										
Particulars	Section	Amount debited to P/L A/C	Amount Admissible	Amount Inadmissible	Remarks					
(d) Disallowance/deemed income under section 40A(3):										
(A) On the basis of the examination of books of account and other relevant documents/										





	Date Of Payment	Nature Of Payment	Amount in Rs	Name of the payee	Permanent Number of the payee, if available	Account
(B) On the basis of the examination of books of account and other relevant documents/evidence, whether the payment referred to in section 40A(3A) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft If not, please furnish the details of amount deemed to be the profits and gains of business or profession under section 40A(3A)						Yes
	Date Of Payment	Nature Of Payment	Amount in Rs	Name of the payee	Permanent Number of the payee, if available	Account
(c) Provision for payment of gratuity not allowable under section 40A(7)						
(f) Any sum paid by the assessee as an employer not allowable under section 40A(9)						
(g) Particulars of any liability of a contingent nature						
	Nature Of Liability			Amount in Rs.		
(h) Amount of deduction inadmissible in terms of section 14A in respect of the expenditure incurred in relation to income which does not form part of the total income						
	Nature Of Liability			Amount in Rs.		
(i) Amount inadmissible under the proviso to section 36(1)(iii)						
22	Amount of interest inadmissible under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006					
23	Particulars of any payment made to persons specified under section 40A(2)(b).					
	Name of Related Person	PAN of Related Person	Relation	Nature of transaction	Payment Made(Amount)	
	MLA INFRA TECH PVT LTD		PARTNER	SHARE OF PROFIT	4470910	
	OSL ABASAN PVT LTD		PARTNER	SHARE OF PROFIT	4470910	
24	Amounts deemed to be profits and gains under section 32AC or 32AD or 33AB or 33AC or 33ABA.					
	Section	Description				Amount
	Nil					
25	Any amount of profit chargeable to tax under section 41 and computation thereof.					
	Name of Person	Amount of income	Section	Description of Transaction	Computation if any	
	Nil					
26 (i)*	In respect of any sum referred to in clause (a),(c),(d),(e),(f) or (g) of section 43B the liability for which:-					
26 (i)A	pre-existed on the first day of the previous year but was not allowed in the assessment of any preceding previous year and was :-					
26 (i)A(a)	Paid during the previous year					
	Section	Nature of liability			Amount	
	Nil					
26 (i)A(b)	Not paid during the previous year					
	Section	Nature of liability			Amount	
	Nil					
26 (i)B	was incurred in the previous year and was					
26 (i)B(a)	Paid on or before the due date for furnishing the return of income of the previous year under section 139(1)					
	Section	Nature of liability			Amount	
	Tax,Duty,Cess,Fee etc	CGST-RCM			14851	
	Tax,Duty,Cess,Fee etc	SGST-RCM			14851	
	Tax,Duty,Cess,Fee etc	TDS			1821434	
	provident,superannuation,gratuity,other fund	PF EMPLOYER CONTRIBUTION			18044	
	provident,superannuation,gratuity,other fund	PF EMPLOYEE CONTRIBUTION			17322	
	Tax,Duty,Cess,Fee etc	PROFESSIONAL TAX			11890	
26 (i)B(b)	not paid on or before the aforesaid date					
	Section	Nature of liability			Amount	
	Nil					
(State whether sales tax, goods & service Tax, customs duty, excise duty or any other indirect tax, levy, cess, impost, etc., is passed through the profit and loss account.)			No			
27 a	Amount of Central Value Added Tax Credits/ Input Tax Credit(ITC) availed of or utilised during the previous year and its treatment in profit and loss account and treatment of outstanding Central Value Added Tax Credits/ Input Tax Credit(ITC) in accounts					No
	CENVAT/ITC	Amount			Profit and	





	Credit Availed		
	Credit Utilized		
	Closing Outstanding Balance		
27	b Particulars of income or expenditure of prior period credited or debited to the profit and loss account :-		
	Type	Particulars	Amount
			Prior period to which it relates (Year in yyyy-yy format)
	Nil		
28	Whether during the previous year the assessee has received any property, being share of a company not being a company in which the public are substantially interested, without consideration or for inadequate consideration as referred to in section 56(2)(viii)		
	Name of the person from which shares received	PAN of the person, if available	Name of the company from which shares received
			CIN of the company
			No. of Shares Received
			Amount of consideration paid
			Fair Market value of the shares
	Nil		
29	Whether during the previous year the assessee received any consideration for issue of shares which exceeds the fair market value of the shares as referred to in section 56(2)(viib). If yes, please furnish the details of the same		
	Name of the person from whom consideration received for issue of shares	PAN of the person, if available	No. of Shares
			Amount of consideration received
			Fair Market value of the shares
	Nil		
A(a)	Whether any amount is to be included as income chargeable under the head Income from other sources as referred to in clause (ix) of sub-section (2) of section 56? (b) If yes, please furnish the following details: <b>No</b>		
	Sl No.	Nature of Income	Amount
	Nil		
B(a)	Whether any amount is to be included as income chargeable under the head Income from other sources as referred to in clause (x) of sub-section (2) of section 56? (Yes/No) (b) If yes, please furnish the following details: <b>No</b>		
	Sl No.	Nature of Income	Amount
	Nil		
30	Details of any amount borrowed on hundi or any amount due thereon (including interest on the amount borrowed) repaid, otherwise than through an account payee cheque, (Section 69D) <b>No</b>		
	Name of the person from whom amount borrowed or repaid on hundi	PAN of the person, if available	Address Line 1
			Address Line 2
			City or Town or District
			State
			Pincode
			Amount borrowed
			Date of Borrowing
			Amount due including interest
			Amount repaid
			Date of Repayment
	Nil		
A(a)	Whether primary adjustment to transfer price, as referred to in sub-section (1) of section 92CE, has been made during the previous year. <b>No</b>		
	(b) If yes, please furnish the following details		
	Sl No.	Under which clause of sub-section (1) of section 92CE primary adjustment is made?	Amount (in Rs.) of primary adjustment
			Whether the excess of money available with the associated enterprise is required to be repatriated to India as per the provisions of sub-section (2) of section 92CE.
			If yes, whether the excess money has been repatriated within the prescribed time.
			If no, the amount (in Rs.) of imputed interest on such excess money which has not been repatriated within the prescribed time
			Expected date of repatriation of money
	Nil		
B(a)	Whether the assessee has incurred expenditure during the previous year by way of interest or of similar nature exceeding one crore rupees as referred to in sub-section (1) of section 94B. <b>No</b>		
	(b) If yes, please furnish the following details		
	Sl No.	Amount (in Rs.) of expenditure by way of interest or	Earnings before tax, depreciation and
			Amount (in Rs.) of expenditure by way of interest or of similar
			Details of interest brought forward as per sub-
			Details of interest expenditure carried forward as per sub-





			the previous year (in Rs.)	EBITDA as per (ii) above.	Assessment Year	Amount (in Rs.)	Assessment Year	Amount (in Rs.)	
	Nil								
C(a)	Whether the assessee has entered into an impermissible avoidance arrangement, as referred to in section 96, during the previous year. (This Clause is kept in abeyance till 31st March, 2020).								
	(b) If yes, please furnish the following details								
	Sl No.	Nature of the impermissible avoidance arrangement				Amount (in Rs.) of tax benefit in the previous year arising, in aggregate, to all the parties to the arrangement			
	Nil								
31 a	Particulars of each loan or deposit in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year :-								
	S.No	Name of the lender or depositor	Address of the lender or depositor	Permanent Account Number (if available with the assessee) of the lender or the depositor	Amount of loan or deposit taken or accepted during the previous year	Whether the loan or deposit was squared up during the previous year	Maximum amount outstanding in the account at any time during the previous year	Whether the loan or deposit was taken or accepted by cheque or bank draft or use of electronic clearing system through a bank account.	In case the loan or deposit was taken or accepted by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft.
	1	RATNA DEVELOPERS PVT LTD	2ND MILE, SEVOKE ROADS ILIGURI		34500000	No	34500000	Yes-Electronic clearing system	
	2	SHARMA HIRE PURCHASE LIMITED	20/1 MAHARSHI DEBENDRA ROAD KOLKATA		60500000	No	60554937	Yes-Electronic clearing system	
	3	SIDDHESH WARI VYAPAR PVT LTD	159, Rabindra Sarani 2nd Floor Kolkata		21800000	No	147755854	Yes-Electronic clearing system	
31 b	Particulars of each specified sum in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year:-								
	S.No.	Name of the person from whom specified sum is received	Address of the person from whom specified sum is received	Permanent Account Number (if available with the assessee) of the person from whom specified sum is received	Amount of specified sum taken or accepted	Whether the specified sum was taken or accepted by cheque or bank draft or use of electronic clearing system through a bank account	In case the specified sum was taken or accepted by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft.		
	Nil								
(Particulars at (a) and (b) need not be given in the case of a Government company, a banking company or a corporation established by a Central, State or Provincial Act.)									
31 b(a)	Particulars of each receipt in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion from a person, during the previous year, where such receipt is otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account								
	S.No.	Name of the Payer	Address of the Payer	Permanent Account Number (if available with the assessee) of	Nature of transaction	Amount of receipt	Date Of receipt		



31	b(b)	Particulars of each receipt in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion from a person, received by a cheque or bank draft, not being an account payee cheque or an account payee bank draft, during the previous year :-							
		S.No.	Name of the Payer	Address of the Payer	Permanent Account Number (if available with the assessee) of the Payer	Amount of receipt			
		Nil							
31	b(c)	Particulars of each payment made in an amount exceeding the limit specified in section 269ST, in aggregate to a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion to a person, otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year							
		S.No.	Name of the Payer	Address of the Payer	Permanent Account Number (if available with the assessee) of the Payer	Nature of transaction	Amount of Payment	Date Of Payment	
		Nil							
31	b(d)	Particulars of each payment in an amount exceeding the limit specified in section 269ST, in aggregate to a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion to a person, made by a cheque or bank draft, not being an account payee cheque or an account payee bank draft, during the previous year							
		S.No.	Name of the Payee	Address of the Payee	Permanent Account Number (if available with the assessee) of the Payee	Amount of Payment			
		Nil							
<b>(Particulars at (ba), (bb), (bc) and (bd) need not be given in the case of receipt by or payment to a Government company, a banking Company, a post office savings bank, a cooperative bank or in the case of transactions referred to in section 269SS or in the case of persons referred to in Notification No. S.O. 2065(E) dated 3rd July, 2017)</b>									
31	c	Particulars of each repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T made during the previous year :-							
		S.No.	Name of the payee	Address of the payee	Permanent Account Number (if available with the assessee) of the payee	Amount of the repayment	Maximum amount outstanding in the account at any time during the previous year	Whether the repayment was made by cheque or bank draft or use of electronic clearing system through a bank account.	In case the repayment was made by cheque or bank draft, whether the same was repaid by an account payee cheque or an account payee bank draft.
		1	ANIL KUMAR AGARWAL	CHURCH ROAD, SILIGURI		309394	309394	Yes- Electronic clearing system	
		2	MLA INFRATECH PVT LTD	MLA HOUSE CHURCH ROAD SILIGURI		7300000	12305058	Yes- Electronic clearing system	
		3	RATNA DEV ELOPERS PVT LTD	2ND MILE, SEVOKE ROADS SILIGURI		1000000	34500000	Yes- Electronic clearing system	
		4	SAMRAT FINVESTORS PVT LTD	20/1 MAHARSHI DEBENDRA ROAD 2ND FLOOR ROOM NO.-13A KOLKATA		65300000	96897967	Yes- Electronic clearing system	
		5	SANMINDING AND H	AGARWAL BROTHERS 159		1030840	1030840	Yes- Electronic	





			LOOR KOLK ATA						
6	SANTOSH KU MAR GOYAL	MAHANANDA PARA, SILIG URI		75000 00	7500000	Yes- Electronic clearing system			
7	SIDDHESHW ARI VYAPAA R PVT LTD	159, Rabindra S arani 2nd Floor Kolkata		755000 00	158755854	Yes- Electronic clearing system			
31 d	Particulars of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year:—								
	S.No	Name of the lender, or depositor or person from whom specified advance is received	Address of the lender, or depositor or person from whom specified advance is received	Permanent Account Number (if available with the assessee) of the lender, or depositor or person from whom specified advance is received		Amount of repayment of loan or deposit or any specified advance received otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year			
	Nil								
31 e	Particulars of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received by a cheque or bank draft which is not an account payee cheque or account payee bank draft during the previous year:—								
	S.No	Name of the lender, or depositor or person from whom specified advance is received	Address of the lender, or depositor or person from whom specified advance is received	Permanent Account Number (if available with the assessee) of the lender, or depositor or person from whom specified advance is received		Amount of repayment of loan or deposit or any specified advance received otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year			
	Nil								
Note: (Particulars at (c), (d) and (e) need not be given in the case of a repayment of any loan or deposit or any specified advance taken or accepted from Government, Government company, banking company or a corporation established by a Central, State or Provincial Act)									
32 a	Details of brought forward loss or depreciation allowance, in the following manner, to extent available								
	S.No	Assessment Year	Nature of loss/allowance	Amount as returned	Amount as assessed	Order U/S and Date	Remarks		
	Nil								
32 b	Whether a change in shareholding of the company has taken place in the previous year due to which the losses incurred prior to the previous year cannot be allowed to be carried forward in terms of section 79.						Not Applicable		
32 c	Whether the assessee has incurred any speculation loss referred to in section 73 during the previous year.						No		
	If yes, please furnish the details below								
32 d	Whether the assessee has incurred any loss referred to in section 73A in respect of any specified business during the previous year						No		
	If yes, please furnish details of the same								
32 e	In case of a company, please state that whether the company is deemed to be carrying on a speculation business as referred in explanation to section 73								
	If yes, please furnish the details of speculation loss if any incurred during the previous year								
33	Section-wise details of deductions, if any admissible under Chapter VIA or Chapter III (Section 10A, Section 10AA)						No		
	S.No	Section	Amount						
	Nil								
34 a	Whether the assessee is required to deduct or collect tax as per the provisions of Chapter XVII-B or Chapter XVII-BB, if yes please furnish						Yes		



	and collection Account Number (TAN)		payment or receipt of the nature specified in column (3)	on which tax was required to be deducted or collected out of (4)	on which tax was deducted or collected at specified rate out of (5)	deducted or collected out of (6)	on which tax was deducted or collected at less than specified rate out of (7)	deducted or collected on (8)	deducted or collected not deposited to the credit of the Central Government out of (6) and (8)
1	CALM13013A	194C	Payments to contractors	8602841	8602841	8602841	119481	0	0
2	CALM13013A	194J	Fees for professional or technical services	2559850	2559850	2559850	255985	0	0
3	CALM13013A	194A	Interest other than interest on securities	17793903	17793903	17793903	1779390	0	0
4	CALM13013A	192	Salary	166800	166800	166800	15000	0	0
34 b	Whether the assessee is required to furnish the statement of tax deducted or tax collected. If yes, please furnish the details: <b>Yes</b>								
	S.No	Tax deduction and collection Account Number (TAN)	Type of Form	Due date for furnishing	Date of furnishing, if furnished	Whether the statement of tax deducted or collected contains information about all details/transactions which are required to be reported.	If not, please furnish list of details/ transactions which are not reported.		
	1	CALM13013A	26Q	31/07/2018	31/07/2018	Yes			
	2	CALM13013A	26Q	31/10/2018	31/10/2018	Yes			
	3	CALM13013A	24Q	31/01/2019	31/01/2019	Yes			
	4	CALM13013A	26Q	31/01/2019	31/01/2019	Yes			
	5	CALM13013A	24Q	31/05/2019	30/05/2019	Yes			
	6	CALM13013A	26Q	31/05/2019	30/05/2019	Yes			
34 c	Whether the assessee is liable to pay interest under section 201(1A) or section 206C(7). If yes, please furnish <b>Yes</b>								
	S.No	Tax deduction and collection Account Number (TAN)	Amount of interest under section 201(1A)/206C(7) is payable	Amount	Dates of payment				
	1	CALM13013A	1225	1225	2018-05-14				
	2	CALM13013A	55	55	2018-07-10				
	3	CALM13013A	1200	1200	2018-07-31				
	4	CALM13013A	1760	1760	2018-09-27				
	5	CALM13013A	2340	2340	2018-10-02				
	6	CALM13013A	374	374	2018-12-19				
	7	CALM13013A	5841	5841	2018-12-25				
	8	CALM13013A	336	336	2019-01-21				
	9	CALM13013A	108	108	2019-03-11				
	10	CALM13013A	74	74	2019-05-30				
	11	CALM13013A	2385	2385	2019-09-21				
35 a	In the case of a trading concern, give quantitative details of principal items of goods traded								
	S.No	Item Name	Unit	Opening stock	Purchases during the previous year	Sales during the previous year	Closing stock	Shortage excess, if any	
	Nil								
35 b	In the case of a manufacturing concern, give quantitative details of the principal items of raw materials, finished products								





S.No	Item Name	Unit	Opening stock	Purchases during the previous year	Consumption during the previous year	Sales during the previous year	Closing stock	*Yield of finished products	*Percent- age of yield	Shortage/ excess, if any
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Nil

35 bB Finished products :

S.No	Item Name	Unit	Opening stock	Purchases during the previous year	Quantity manufactured during the previous year	Sales during the previous year	Closing stock	Shortage/ excess, if any
------	-----------	------	---------------	------------------------------------	--	--------------------------------	---------------	--------------------------

Nil

35 bC By products :

S.No	Item Name	Unit	Opening stock	Purchases during the previous year	Quantity manufactured during the previous year	Sales during the previous year	Closing stock	Shortage/ excess, if any
------	-----------	------	---------------	------------------------------------	--	--------------------------------	---------------	--------------------------

Nil

36 In the case of a domestic company, details of tax on distributed profits under section 115-O in the following forms :-

S.No	(a) Total amount of distributed profits	(b) Amount of reduction referred to in section 115-O(1A) (i)	(c) Amount of reduction as referred to in section 115-O(1A) (ii)	(d) Total tax paid thereon	(e) Total tax paid thereon Amount	Dates of payment
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Nil

A(a) Whether the assessee has received any amount in the nature of dividend as referred to in sub-clause (e) of clause (22) of section 2. If yes, please furnish the following details:-

Sl No.	Amount received (in Rs.)	Date of receipt
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Nil

37 Whether any cost audit was carried out Not Applicable

If yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the cost auditor

38 Whether any audit was conducted under the Central Excise Act, 1944 Not Applicable

If yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the auditor

39 Whether any audit was conducted under section 72A of the Finance Act, 1994 in relation to valuation of taxable services as may be reported/identified by the auditor Not Applicable

If yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the auditor

40 Details regarding turnover, gross profit, etc., for the previous year and preceding previous year:

Sl No	Particulars	Previous Year			Preceding previous Year		
a	Total turnover of the assessee		168785065			184496480	
b	Gross profit / Turnover	29537387	168785065	17.50%	27720599	184496480	15.03%
c	Net profit / Turnover	8941820	168785065	5.30%	7362745	184496480	3.99%
d	Stock-in-Trade Turnover			%			%
e	Material consumed/ Finished goods produced			%			%

(The details required to be furnished for principal items of goods traded or manufactured or services rendered)

41 Please furnish the details of demand raised or refund issued during the previous year under any law other than Income-



	Financial year to which demand/refund relates to	Name of other Tax law	Type (Demand raised/Refund received)	Date of demand raised/refund received	Amount	Remarks
	Nil					
42	Whether the assessee is required to furnish statement in Form No.61 or Form No. 61A or Form No. 61B? If yes, please furnish <b>No</b>					
Sl No.	Income-tax Department Reporting Entity Identification Number	Type of Form	Due date for furnishing	Date of furnishing, if furnished	Whether the Form contains information about all details/transactions which are required to be reported.	If not, please furnish list of the details/transactions which are not reported.
	Nil					
43	(a) Whether the assessee or its parent entity or alternate reporting entity is liable to furnish the report as referred to in sub-section (2) of section 286 <b>No</b>					
Sl No.	Whether report has been furnished by the assessee or its parent entity or an alternate reporting entity	Name of parent entity	Name of alternate reporting entity (if applicable)	Date of furnishing of report		
	Nil					
A(c) If Not due , please enter expected date of furnishing the report						
44	Break-up of total expenditure of entities registered or not registered under the GST:(This Clause is kept in abeyance till 31st March, 2020)					
Sl No.	Total amount of Expenditure incurred during the year	Expenditure in respect of entities registered under GST			Total payment to registered entities	Expenditure relating to entities not registered under GST
		Relating to goods or services exempt from GST	Relating to entities falling under composition scheme	Relating to other registered entities		
	Nil					

**For Bishal Gupta**

Place **SILIGURI**  
Date **26/09/2019**

Name **BISHAL GUPTA**  
Membership Number **532673**  
FRN (Firm Registration Number)  
Address

**Member**  
**Chartered Accountant**  
Mem No **532763**  
VASANT KUNJ APARTMENT, BYLANE  
OF RELIANCE TRENDS, JYOTINAGA  
R, WEST BENGAL, 734008,

Form Filing Details	
Revision/Original	Original

Addition Details(From Point No. 18)								
Description of Block of Assets	Sl.No.	Date of Purchase	Date put to use	Amount	Adjustment on account of			Total Amount
					MODVAT	Exchange Rate Change	Subsidy Grant	
Furnitures & Fittings @ 10%								0
Total of Furnitures & Fittings @ 10%								0
Plant & Machinery @ 15%	1	11/05/2018	11/05/2018	3170	0	0	0	3170
Total of Plant & Machinery @ 15%								3170





Total of Plant & Machinery @ 40%	0
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Deduction Details(From Point No. 18)			
Description of Block of Assets	Sl.No.	Date of Sale etc.	Amount
Furnitures & Fittings @ 10%			
Total of Furnitures & Fittings @ 10%			0
Plant & Machinery @ 15%			
Total of Plant & Machinery @ 15%			0
Plant & Machinery @ 40%			
Total of Plant & Machinery @ 40%			



# MLA OSL DEVELOPERS(JV)

234/3A FMC FORTUNA, A.J.C. BOSE ROAD, KOLKATA-700020

## BALANCE SHEET AS ON 31ST MARCH, 2019

LIABILITIES	AMOUNT (RS.)	ASSETS	AMOUNT (RS.)
<u>Members' Capital Account</u> (Refer Bal. Sheet -Schedule - "A")	27,56,53,749.98	<u>Fixed Assets</u> (Refer Fixed Assets Schedule - A)	46,24,221.06
<u>Unsecured Loan</u> (Refer Bal. Sheet -Schedule - "B")	23,08,07,351.74	<u>Current Assets, Loans &amp; Advances</u> Closing Stock	-
<u>Current Liabilities</u> Sundry Creditors (Refer Bal. Sheet -Schedule - "C")	1,58,74,143.27	Work In Progress (Refer Bal. Sheet -Schedule - "F")	67,54,77,890.84
Outstanding Expenses (Refer Bal. Sheet -Schedule - "D")	3,24,574.00	Balance with Revenue Authorities (Refer Bal. Sheet -Schedule - "G")	34,68,231.34
Advance for Flats	16,44,65,806.71	Advance to Suppliers (Refer Bal. Sheet -Schedule - "H")	8,57,894.50
Outstanding Statutory Dues (Refer Bal. Sheet -Schedule - "E")	19,94,218.05	Security Deposits with WBSEDCL	34,426.00
		MLA OSL Developers Pvt. Ltd	48,500.00
		<u>Cash in Hand &amp; at Bank</u> (Refer Bal. Sheet -Schedule - "I")	46,08,680.02
	<b>68,91,19,843.75</b>		<b>68,91,19,843.75</b>

### AUDITOR'S REPORT

In terms of my report of even date annexed

BISHAL GUPTA  
Chartered Accountant

MRN - 532763

**For Bishal Gupta**



CA. Bishal Gupta, Member  
Chartered Accountant  
M.No. - 532763

M. NO. - 532763

UDIN:

Place : Siliguri

Dated : 26th September 2019



For MLA OSL DEVELOPERS(JV)

For MLA-OSL DEVELOPERS (JV)

  
Authorised Signatory

For MLA-OSL DEVELOPERS (JV)

  
Authorised Signatory



## MLA OSL DEVELOPERS(JV)

234/3A FMC FORTUNA, A.J.C. BOSE ROAD, KOLKATA-700020

### PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2019

PARTICULARS	AMOUNT (RS.)	PARTICULARS	AMOUNT (RS.)
To Direct Material (Refer PL -Schedule - "A")	18,73,87,287.38	By Sales of Flats	16,87,85,065.00
" Direct Expenses (Refer PL -Schedule - "B")	5,58,00,721.17	By Discount Received	3,577.90
" Audit Fees	1,46,850.00	By Misc Receipts	2,52,236.00
" Donation & Subscription	65,551.00	By Round Off	93.64
" General Expenses	2,74,015.00	By Transfer To WIP	8,49,16,173.92
" Interest & Penalties	41,192.00		
" Insurance Charges	12,276.00		
" Pest Control Expenses	30,000.00		
" Printing & Stationary	29,242.00		
" Professional Fees	2,13,000.00		
" Puja Expenses	2,36,230.00		
" Rates & Taxes	77,982.00		
" Repairs & Maintenance	1,74,884.79		
" Staff Accomodation & Fooding Exp	3,13,269.00		
" Telephone & Internet Charges	1,03,756.01		
" Trade Licence	5,500.00		
" Travelling Expenses	1,03,570.00		
" Net Profit	89,41,820.12		
	25,39,57,146.46		25,39,57,146.46

#### AUDITOR'S REPORT

In terms of our report of even date annexed

For MLA OSL DEVELOPERS(JV)

BISHAL GUPTA  
Chartered Accountant  
MRN - 532763

For Bishal Gupta

*Bishal Gupta*

CA. Bishal Gupta Member  
Chartered Accountant  
M. No. - 532763

UDIN:

Place : Siliguri

Dated : 26th September 2019



For MLA-OSL DEVELOPERS (JV)

*M. Anand*  
Authorised Signatory

For MLA-OSL DEVELOPERS (JV)

*[Signature]*  
Authorised Signatory

# MLA OSL DEVELOPERS(JV)

234/3A FMC FORTUNA, A.J.C. BOSE ROAD, KOLKATA-700020

## SCHEDULES OF BALANCE SHEET AS ON 31ST MARCH, 2019

PARTICULARS	Amount (Rs.)
<b><u>Members' Capital - Schedule - A</u></b>	
MLA Infratech Pvt. Ltd	13,78,26,874.98
OSL Abasan Pvt. Ltd	13,78,26,875.00
	<b>27,56,53,749.98</b>
<b><u>Unsecured Loan - Schedule - B</u></b>	
MLA Infratech Pvt. Ltd	50,05,058.00
Samrat Finvestors Pvt Ltd	3,66,36,153.18
Ratna Developers Pvt. Ltd.	3,35,60,659.00
Sharma Hire Purchase Ltd.	6,05,54,937.00
Siddeshwari Vyapaar pvt ltd	9,50,50,544.56
	<b>23,08,07,351.74</b>
<b><u>Sundry Creditors - Schedule - C</u></b>	
Anil Traders	1,91,289.00
B. B Agarwal & Sons	3,27,406.00
Bansal Earthmovers Pvt. Ltd	10,280.00
B.Bajaj & Co.	70,000.00
Bharat Enterprises	2,16,169.00
Bhole Stone Industries	5,85,162.92
Classic Sanitation	20,59,995.00
Desing Accord Spaces LLP	4,48,000.00
Everest Tread Center	1,53,861.00
Guru Nanak Diesel Service	9,912.00
Gidra Auto Service Centre	73,080.00
Gurunanak Crushers	29,39,792.00
Intact Technology	1,45,050.00
Kone Elevator India Pvt. Ltd.	94,921.52
Midgard Security Solutions Pvt. Ltd	1,69,940.37
M.N & Sons	1,04,260.00
M.K Stone Company	59,771.00
M/s S.P Constructions	21,886.00
Mukherjee Pumps	12,300.00
North Bengal Iron & Steels Pvt Ltd	28,413.00
Otis Elevator Company (India) Ltd.	1,06,686.42
Raj Designer	1,39,947.04
Raj Paints	1,51,264.00
R R B K & Co.	49,508.00
Siliguri Trade Link Pvt . Ltd	8,01,193.00
Shiv Shakti Enterprise	4,33,043.00
Shree Shyam Suppliers	63,78,387.00
Sujata Industries	92,626.00
	<b>1,58,74,143.27</b>



For MLA-OSL DEVELOPERS (JV)

*A.C. Agarwal*

Authorised Signatory

For MLA-OSL DEVELOPERS (JV)

*[Signature]*

Authorised Signatory



<b><u>Outstanding Expenses - Schedule - D</u></b>	
Salary Payable	3,24,574.00
	<b>3,24,574.00</b>
<b><u>Outstanding Statutory Dues - Schedule - E</u></b>	
<b><u>Goods &amp; Service Tax</u></b>	
CGST - RCM	14,850.81
SGST - RCM	14,850.81
CGST Payable	42,022.29
SGST Payable	42,022.29
<b><u>Service Tax</u></b>	
Cenvat Credit KKC	954.25
Krishi Kalyan Cess	4,022.00
Swach Bharat Cess	6,806.00
Tax Deducted at Source	18,21,433.60
<b><u>Professional Tax, PF Payable</u></b>	
Professional Tax Payable	11,890.00
Provident Fund (Employers Contribution)	18,044.00
Provident Fund (Employees Contribution)	17,322.00
	<b>19,94,218.05</b>
<b><u>Work in Progress - Schedule - F</u></b>	
Opening Balance of Work in Progress	72,98,09,395.54
Add: Additions in Current Year	8,49,16,173.92
Less: Cost of Flat Sold	13,92,47,678.63
	<b>67,54,77,890.84</b>
<b><u>Balance with Revenue Authorities - Schedule - G</u></b>	
<b><u>Goods &amp; Service Tax</u></b>	
CGST	68,004.10
SGST	68,005.11
<b><u>TDS &amp; Advance Tax</u></b>	
Advance Income Tax	24,00,000.00
Tax Deducted at Source	7,84,768.60
<b><u>Service Tax</u></b>	
Education Cess	3,800.00
Higher Education Cess	1,866.00
Service Tax	1,32,884.63
Swach Bharat Cess	4,597.50
Krishi Kalyan Cess	4,305.40
	<b>34,68,231.34</b>



For MLA-OSL DEVELOPERS (JV)

*A.C. Agarwal*  
Authorised Signatory

For MLA-OSL DEVELOPERS (JV)

*[Signature]*  
Authorised Signatory

<u>Advance to Suppliers - Schedule - H</u>	
Ashok Nayak	98,438.50
B D Commercial Pvt. Ltd.	42,574.00
Choudhary Nursery	2,17,229.00
Dream Computers	1,34,980.00
General Trading Co.	1,00,373.00
Impression Suppliers Pvt Ltd.	1,80,000.00
Star Cement Ltd.	84,300.00
	<b>8,57,894.50</b>
<u>Cash in Hand &amp; Bank - Schedule - I</u>	
Balance with Bank of Baroda	8,718.25
Balance with HDFC Bank Ltd.	22,45,797.77
State Bank of India	10,00,000.00
Cash in Hand	13,54,164.00
	<b>46,08,680.02</b>



For MLA-OSL DEVELOPERS (JV)

*A.K. Agarwal*

Authorised Signatory

For MLA-OSL DEVELOPERS (JV)

*[Signature]*

Authorised Signatory



# MLA OSL DEVELOPERS(JV)

234/3A FMC FORTUNA, A.J.C. BOSE ROAD, KOLKATA-700020

## SCHEDULES OF PROFIT & LOSS ACCOUNT AS ON 31ST MARCH, 2019

PARTICULARS	AMOUNT (RS.)
<b><u>Direct Material - Schedule A</u></b>	
Air Conditioners	78,125.50
Aluminium	1,27,291.20
Cost of Flat Sold	13,92,47,678.63
Diesel Exp	4,71,850.00
Electrical Goods	59,958.30
Flush Door	2,400.00
Fire Fighting Equipments	1,62,296.00
Paint	32,100.00
Plant	73,097.00
Purchase Under GST - Unregistered Dealer	9,39,485.00
Purchase Under GST - Registered Dealer	4,61,91,514.75
Sanitary Fittings & Others	1,491.00
<b>Total</b>	<b>18,73,87,287.38</b>
<b><u>Direct Expenses - Schedule B</u></b>	
Bank & Finance Charge	1,77,95,530.00
Cable Shifting Charges	4,80,204.00
Depreciation	8,01,447.13
Electricity Expenses	19,38,121.24
Freight Charge	90,616.00
Fooding Expenses	63,200.00
Fitting Charges	7,140.00
Labour Charges	8,39,500.00
Professional Fees - Architect	22,00,000.00
Truck Unloading Expenses	20,652.00
Repairs & Maintenance	12,81,951.29
Registration Cost & Stamp Value	88,14,000.00
Salary & Bonus	43,95,466.00
Service Tax & GST Expenses	1,02,10,156.00
Site Expenses	68,61,707.51
Weighing Charge	1,030.00
<b>Total</b>	<b>5,58,00,721.17</b>



For MLA-OSL DEVELOPERS (JV)

*A.K. Agarwal*  
Authorised Signatory

For MLA-OSL DEVELOPERS (JV)

*[Signature]*  
Authorised Signatory

## MLA OSL DEVELOPERS(JV)

234/3A FMC FORTUNA, A.J.C. BOSE ROAD, KOLKATA-700020

### SCHEDULE "A" : FIXED ASSETS

(Details to and forming part of Balance Sheet and Profit & Loss Account)

Description of Assets	Rate of Depreciation	Opening WDV 01.04.2018	Additions		Sale	Total	Depreciation for the year	Closing WDV 31.03.19
			Upto 30.09.18	After 30.09.18				
Plant & Machinery	15%	50,30,451.30	3,169.48	-	-	50,33,620.78	7,55,043.12	42,78,577.66
Camera	15%	56,010.75	-	-	-	56,010.75	8,401.61	47,609.14
Two wheeler	15%	26,830.00	-	-	-	26,830.00	4,024.54	22,805.46
Computer & Accessories	40%	9,986.64	-	-	-	9,986.64	3,994.66	5,991.98
Induction Cooker	15%	1,225.70	-	-	-	1,225.70	183.86	1,041.85
Furniture & Fixture	10%	2,97,994.32	-	-	-	2,97,994.32	29,799.43	2,68,194.89
<b>TOTAL</b>		<b>54,22,498.71</b>	<b>3,169.48</b>	<b>-</b>	<b>-</b>	<b>54,25,668.19</b>	<b>8,01,447.21</b>	<b>46,24,221.06</b>

#### AUDITOR'S REPORT

In terms of our report of even date annexed

BISHAL GUPTA

Chartered Accountant

MRN - 532763

*For Bishal Gupta*  
*Bishal Gupta*

CA. Bishal Gupta

Chartered Accountant

Member

M. NO. - 532763

Chartered Accountant

Mem. No. 532763

UDIN:

Place : Siliguri

Dated : 26th September, 2019

For and on Behalf of MLA OSL DEVELOPERS(JV)



M/s MLA OSL Developers (JV)  
234/3A, FMC FORTUNA, AJC BOSE ROAD, KOLKATA - 700020  
WEST BENGAL

NOTES ON ACCOUNTS

RECOGNITION OF INCOME & EXPENDITURE :

All known income and expenditure are recognized on accrual basis except electricity expenses

DEPRECIATION :

Depreciation on Fixed Assets has been charged on Written Down Value at rates prescribed in the Income Tax Act, 1961.

FIXED ASSETS :

Fixed Assets have not been revalued during the year, and are shown at original cost less depreciation.

INVENTORIES :

The inventories/work in progress are valued at cost.

METHOD OF ACCOUNTING :

There is no change in the Method of Accounting. Mercantile System of Accounting is followed by the assessee.

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Authorized Signatory

Place: Siliguri

Date : 26<sup>TH</sup> Sept 2019

